



Conroy Gold and Natural Resources plc
("Conroy" or "the Company")

**DISCOVERY OF FURTHER EXTENSIVE GOLD ZONE - CLONTIBRET DRILLING
UPDATE**

Conroy Gold and Natural Resources plc (AIM: CGNR), is pleased to report the discovery of a further extensive gold zone from the ongoing drilling programme on the Company's 100% owned Clontibret gold deposit where a previous gold zone was discovered 30 metres below an historic antimony mine (announced 26 February 2018).

The results below are in respect of the 1,000 metre drill campaign announced by the Company on 12 February 2018. This drill programme is focused on the Clontibret gold deposit where a JORC compliant resource of 517,000 ounces of gold has already been defined on 20% of the Clontibret gold target.

Highlights:

- Drilling completed successfully on a further three holes designed to test the extent of gold mineralisation to the south of the historic Tullybuck antimony mine, giving a total of four holes to date.
- An extensive gold zone 30 metres to the south of the Tullybuck antimony mine has been identified during drilling.
- High grades include up to 21.6g/t gold and wide intersections include up to 3.9 metres at 9.2g/t gold.
- Results confirm the drill holes intersected 16 gold lodes.
- Drilling and analysis of the results continue and the Company will update the market as additional findings are confirmed.

This release has been approved by Kevin McNulty PGeo, who is a member of the Company's technical staff and holds a BSc/MSc in Geology and Remote Sensing, in accordance with the guidance note for Mining, Oil & Gas Companies issued by the London Stock Exchange in respect of AIM Companies, which outlines standards of disclosure for mineral projects.

Professor Richard Conroy, Chairman commented: "I am delighted at these additional excellent drilling results which include both high grades and wide intersections.

Our technical work on the deposit had identified the historic Tullybuck antimony mine area as a key target and these results confirm the effectiveness of our team's pre-drilling technical review.

In the context of the Clontibret deposit where we already have a JORC compliant resource of 517,000 ounces of gold from just 20% of the gold-in-soil target tested, these further results are excellent and the confirmation of a further extensive gold zone 30 metres to the south of the historic Tullybuck antimony mine builds significantly on what we have previously identified. The team is delighted with this gold zone discovery and what it means for the Clontibret deposit and our Company as a whole.”

Further news will follow on the current drill programme in the near term.

Further Information

Drilling highlights include:

CDG-18-04

- 3.9m grading 9.2g/t gold at a depth of 50.0m (including 1.2m at 21.6g/t gold).
- 0.5m grading 6.3g/t gold at a depth of 76.9m
- 1.3m grading 1.9g/t gold at a depth of 91.0m

CDG-18-03

- 4.4m grading 1.4g/t gold at a depth of 105.6m
- 0.5m grading 1.4g/t gold at a depth of 35.5m

CDG-18-02

- 1.5m grading 3.1g/t gold at a depth of 51.0m
- 0.5m grading 8.4g/t gold at a depth of 21.5m

Drill hole objectives and outcomes:

The drill holes were designed to test the extent of gold mineralisation to the south of the antimony mine in which high grade gold lodes had been indicated by channel samples in the historic Tullybuck antimony mine and where an extensive gold zone was discovered 30 metres below the antimony mine (announced 26 February 2018). A further extensive gold zone to the south of the antimony mine has been identified which included an intersection of 1.2 metres at 21.6g/t gold.

The drill holes, totalling 461.8 metres in length, intersected 16 gold lodes in total.

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