



CONROY
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CONROY IDENTIFIES NEW GOLD MINERALISED STRUCTURE IN FOLLOW-UP SAMPLING OF PREVIOUSLY ANNOUNCED TARGET AREAS

- **250m mineralised linear feature remains open in both directions**
- **Similar orientation to structures found elsewhere in Armagh-Monaghan Gold Belt**
- **Systematic follow-up continues on remaining targets**

AIM-quoted Conroy Diamonds and Gold Plc is pleased to announce the discovery of an extensive new gold-bearing structure to the east of Tullybuck-Lisglassan, Co Monaghan, as a result of closely-spaced deep overburden sampling, mostly to bedrock surface, on some of the ten new targets announced in April.

One of the two targets sampled to date returned negative results but those from the second were much more interesting and encouraging. Anomalous gold values were encountered over a wide area within this second target, a shallow gold-in-soil anomaly measuring 540m by 250m, leading to the delineation of a new mineralised linear feature extending 250m along strike and open in both directions.

Conroy plans to follow up this latest discovery with a programme of trenching to test the extent of gold mineralisation within the area and define drill targets.

The new mineralised feature is located immediately north of the Orlock Bridge Fault, approximately 850m east of Tullybuck-Lisglassan. The northwest-southeast orientation of the mineralisation is similar to that seen in the Tullybuck-Lisglassan deposit and at other localities within the Armagh-Monaghan Gold Belt.

The ten targets are situated in a 20km² section of the Gold Belt which includes the company's Tullybuck-Lisglassan and Glenish gold discoveries and were originally defined by regional shallow soil geochemistry. Conroy is continuing with its programme of deep overburden and bedrock chip sampling to systematically evaluate the remainder of these targets.

All the targets lie within one of the three areas identified by SRK Consulting in its review of Conroy's gold properties as being "highly prospective". These areas were highlighted because they relate to intersections of major deep-seated lineaments and the Orlock Bridge Fault. Such lineaments are particularly important because economic gold deposits elsewhere in the world frequently occur on or close to such structures.

Further Information:

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