



CONROY
DIAMONDS AND GOLD P.l.c.

NOVEMBER 2, 2006

ACQUISITION OF FINNISH GOLD ASSETS APPROVED AT EGM

- **Assets Include Highly Prospective Areas In Greenstone Belt**
 - **Part Of Growing Gold Industry In Mining Friendly Environment**
 - **Transaction Satisfied By Issue Of 19,294,286 New Ordinary Shares**
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AIM-quoted Conroy Diamonds and Gold Plc (CDG) reports that yesterday's Extraordinary General Meeting of the Company approved unanimously the proposed acquisition of Conroy Plc's gold interests in Finland.

The consideration was €1 million (£675,300), satisfied by the issue of 19,294,286 Conroy Diamonds and Gold shares to Conroy Plc. These shares have now been allotted.

The gold assets in Finland will supplement the Company's existing gold interests in the Longford-Down Massif in Ireland and will, in the directors' opinion, expose Conroy D&G to new and exciting gold exploration opportunities in an area which is highly prospective and is quickly becoming the location of a growing gold mining and exploration industry in a mining friendly environment.

Conroy Diamonds and Gold, as a result of the acquisition, has acquired significant knowledge of the style of gold deposition and mineralisation in Finland, particularly in the Central Lapland Greenstone Belt. The Company has also acquired an extensive database on gold occurrences in the area that includes a comprehensive overview, detailed aeromagnetic interpretation, and a review of the entire Geological Survey of Finland (GTK) geochemical database (1 sample per 4km²). The analysis of the data was followed by the collection and analysis of over 2,300 geochemical samples. This was undertaken by the GTK and resulted in the identification of four areas of particularly attractive prospectivity for gold in the Central Lapland Greenstone Belt.

Further Information:

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[Conroy Share Price](#)