

10 October 2017



Conroy Gold and Natural Resources plc
("Conroy" or "the Company")

Update on Court Hearing: Costs Awarded to Company

Conroy Gold and Natural Resources plc (AIM: CGNR; ESM: CGNR.I), the gold exploration and development company focused on Ireland and Finland, is pleased to announce that the High Court today awarded costs to the Company, with a stay on that order pending any appeal, in relation to the Court Hearings of the case brought against the Company by Mr Patrick O'Sullivan in the High Court in Dublin in which the Judge gave his decision in favour of the Company on 26 September 2017. The amount of the costs will now be assessed and the Company will provide an update at the appropriate time.

Contacts:

Conroy Gold and Natural Resources plc
Professor Richard Conroy, Chairman

Tel: +353-1-479-6180

Allenby Capital Limited (Nomad)
Virginia Bull / James Thomas / Nick Harriss

Tel: +44-20-3328-5656

Beaufort Securities (Broker)
Jon Belliss / Elliot Hance

Tel: +44-20-7382-8300

IBI Corporate Finance Limited (ESM Adviser)
Ger Heffernan / Jan Fitzell

Tel: +353-766-234-800

Lothbury Financial Services
Michael Padley

Tel: +44-20-3290-0707

Hall Communications
Don Hall

Tel: +353-1-660-9377