



THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATIONS (EU) NO. 596/2014 ("MAR").

Conroy Gold and Natural Resources plc

("Conroy Gold" or the "Company")

Exercise of Warrants

Conroy Gold and Natural Resources plc (AIM:CGNR), the gold exploration and development Company focused on Ireland and Finland, announces that it has received a notice to exercise warrants to subscribe for 1,358,333 ordinary shares of €0.001 each ("Ordinary Shares") at a price of 16 pence per Ordinary Share (the "Warrants"), for which funds of £217,333 have been received (the "New Shares").

The Warrants were issued as part of the placing and subscription for new Ordinary Shares announced on 18 February 2020. The proceeds from the exercise of the Warrants will be used for general working capital purposes.

An application has been made for the New Shares to be admitted to trading on the AIM market of the London Stock Exchange with effect from 5 August 2020 ("Admission").

In accordance with the FCA's Disclosure Guidance and Transparency Rules, the Company confirms that following Admission, the Company's enlarged issued ordinary share capital will comprise 27,572,205 Ordinary Shares. The Company does not hold any Ordinary Shares in Treasury. Therefore, following Admission, the above figure may be used by shareholders in the Company as the denominator for the calculations to determine if they are required to notify their interest in, or a change to their interest in the Company, under the FCA's Disclosure Guidance and Transparency Rules.

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